IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

IN RE:	§	CASE NO. 25-30155
	§	
ALLIANCE FARM AND RANCH, LLC	§	
	§	
	§	(CHAPTER 11)
DEBTOR.	8	,

DEBTOR'S OBJECTION TO THE OSTRANDERS' EMERGENCY MOTION TO DISMISS

TO THE HONORABLE UNITED STATES BANKRUPTCY JUDGE:

Alliance Farm and Ranch, LLC (the "Debtor") files this *Objection to The Ostranders'*Motion to Dismiss, and in support hereof, respectfully states as follows:

A. The Ostranders Lack Standing

1. The Ostranders assert that its foreclosure of the 5450 Honea Egypt Rd. property (the "Property") occurred on January 7, 2025 at 10:15 a.m. This bankruptcy case was filed on January 7, 2025 at 10:40 a.m. The Debtor does not dispute that the automatic stay does not apply to the foreclosure. There is also no dispute that the Ostranders hold no unsecured deficiency claim in this bankruptcy case since the amount they bid-in in at the foreclosure matched or exceeded the amount owed by the Debtor. The Ostranders' only role in this case is as the defendant in litigation brought by the Debtor. As such, the Ostranders have no stake in this case and lack standing to assert their dismissal motion. See *In re Odin Demolition & Asset Recovery, LLC*, 544 B.R. 615, 625 (Bankr. S.D. Tex. 2016) and the cases cited therein.

B. <u>Dismissal of Case</u>

2. The Ostranders assert that this case should be dismissed since "there is nothing to liquidate or reorganize." This is incorrect. The Debtor has claims against the Ostranders that, if

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successfully prosecuted, would go to pay its creditors including the claim of its affiliate Alliance

Energy Partners, Inc. ("Energy") in the amount of \$1 million.

3. Courts have held that the fact that a debtor has no physical assets or ongoing

business activities does not mean that it has no realistic prospects for proposing a plan of

reorganization. In re Toyota of Yonkers, Inc., 135 B.R. 471, 476 (Bankr. S.D.N.Y. 1992). Further,

there is no requirement in the Bankruptcy Code that a debtor must prove that a plan is confirmable

in order to file a petition. In re Gen. Growth Props., 409 B.R. 43, 65 (Bankr. S.D.N.Y. 2009).

4. Dismissal of this case would harm the creditors of both the Debtor and Energy.

Energy's claim against the Debtor may be the only asset it has to pay its creditors. As such, there

is a compelling reason to maintain this case.

WHEREFORE, the Debtor respectfully prays that this Court deny the Motion to Dismiss

the case; and grant the Debtor such other and further relief as this Court may deem just and proper.

Dated: April 7, 2025.

OKIN ADAMS BARTLETT CURRY LLP

By: /s/ Timothy L. Wentworth

Timothy L. Wentworth

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PROPOSED COUNSEL FOR ALLIANCE

FARM AND RANCH, LLC

CERTIFICATE OF SERVICE

I hereby certify that on April 7, 2025, a true and correct copy of the foregoing Objection was served via the Court's CM/ECF system and by United States First Class Mail to the parties listed below and to the parties listed on the attached service lists.

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End of Label Matrix Mailable recipients 12 Bypassed recipients 3 Total 15

Case 25-30155 Document 41 Filed in TXSB on 04/07/25 Page 5 of 7 licing Partners, LLC Label Matrix for local noticing

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